

Report of Consolidated Financial Results

For the Year Ended March 31, 2006

| | | | |
|---------------------|---|---|----------------------------------|
| Registered | | Stock Listings: | Tokyo, Osaka |
| Company Name: | Hitachi High-Technologies Corporation | | |
| Code No: | 8036 | Head Office: | Tokyo |
| URL: | http://www.hitachi-hitec.com/ | Telephone: | +81-3-3504-5138 |
| Representative: | Masaaki Hayashi, President, CEO and Director | Application of U.S. | |
| Contact: | Hiroyuki Kato, Manager, Secretary's Office | Accounting Standards: | No |
| Board of Directors' | | Parent Company: | Hitachi, Ltd. (Code No: 6501) |
| Meeting: | April 24, 2006 | Percentage of Shares Held by Parent Company: | 51.7 % |

1. Business Performance

(1) Results of Operations (for the years ended March 31, 2006 and 2005)

(Millions of Yen, %)

| | Net Sales | Change | Operating Income | Change | Ordinary Income | Change |
|--------|-----------|--------|---------------------|--------|--------------------|--------|
| FY2005 | ¥888,293 | (5.2)% | ¥36,036 | 20.1% | ¥35,120 | 35.8% |
| FY2004 | ¥936,865 | 12.7% | ¥30,001 | 117.4% | ¥25,863 | 89.2% |

| | Net Income | Change | Net Income per Share (Yen) | Diluted Net Income per Share (Yen) | Return on Equity |
|--------|------------|--------|-------------------------------|---------------------------------------|------------------|
| FY2005 | ¥19,249 | 28.3% | ¥138.95 | — | 10.5% |
| FY2004 | ¥15,004 | 109.5% | ¥107.94 | — | 9.0% |

| | Return on Assets | Ordinary Income Ratio |
|--------|------------------|--------------------------|
| FY2005 | 7.9% | 4.0% |
| FY2004 | 5.8% | 2.8% |

Notes:

- Equity method income was ¥127 million for the year ended March 31, 2006 and ¥139 million for the year ended March 31, 2005.
- The average number of common shares was 137,565,859 for the year ended March 31, 2006, and 137,572,965 for the year ended March 31, 2005.
- There were no changes in accounting procedures.
- Percentage changes for net sales, operating income, ordinary income and net income results indicate increases or decreases relative to results for the previous fiscal year.

(2) Financial Position

(Millions of Yen)

| | Total Assets | Total Shareholders' Equity | Shareholders' Equity Ratio | Shareholders' Equity per Share (Yen) |
|--------|--------------|----------------------------|----------------------------|--------------------------------------|
| FY2005 | ¥457,837 | ¥193,363 | 42.2% | ¥1,404.67 |
| FY2004 | ¥432,501 | ¥173,379 | 40.1% | ¥1,259.18 |

Note:

The number of outstanding shares was 137,561,151 as of March 31, 2006 and 137,569,447 as of March 31, 2005.

(3) Cash Flows

(Millions of Yen)

| | Net Cash Provided by Operating Activities | Net Cash Used in Investing Activities | Net Cash Used in Financing Activities | Cash and Cash Equivalents at End of Period |
|--------|---|---------------------------------------|---------------------------------------|--|
| FY2005 | ¥15,700 | ¥(9,578) | ¥(12,762) | ¥43,600 |
| FY2004 | ¥26,000 | ¥(576) | ¥(21,582) | ¥48,967 |

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 37

Equity-method unconsolidated subsidiaries: 0

Equity-method affiliates: 1

(5) Changes in Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 3

Unconsolidated subsidiaries: 3

New equity-method companies: 0

Companies no longer subject to the equity method: 0

2. Earnings Outlook

(For the Six Months Ending September 30, 2006 and the Year Ending March 31, 2007)

(Millions of Yen)

| | Net Sales | Ordinary Income | Net Income |
|----------------|-----------|-----------------|------------|
| FY2006 Interim | ¥420,000 | ¥12,500 | ¥7,400 |
| FY2006 | ¥871,000 | ¥29,800 | ¥18,200 |

*Net income per share is forecast at ¥132.30

General Notes:

1. Projections made in this report are based on information available at the time of publication. Owing to various factors, actual results may differ from these projections.
2. Net income per share forecasts exclude earnings that would not be distributable to common-stock shareholders.